

TAX LEVY ORDINANCE

ORDINANCE NO. 97 - 4

AN ORDINANCE OF THE TOWNSHIP OF PENN FOREST
FIXING THE TAX RATES FOR THE FISCAL YEAR 1998

The Township of Penn Forest hereby ordains as follows:

A tax be and the same is hereby levied on all real property and occupations within the Township of Penn Forest, subject to taxation for Township purposes for the fiscal year 1998 as follows:

a. Tax rate for general township purposes in the sum of 4 and 1/2 mills on each dollar of assessed value. (\$.45 per \$100.00 of assessed value).

b. A continuation of the ordinance imposing a real estate transfer tax of one percent (one-half of one percent effective rate) of the selling price or value to be paid by the transferor on the transfer of real property situate within the Township of Penn Forest.

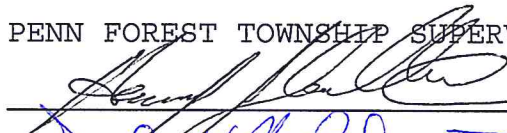
c. A reenactment of the per capita tax ordinance imposing a per capita tax of \$5.00 on each and every resident and inhabitant of the Township of Penn Forest 18 years of age or over.

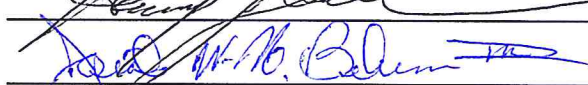
d. A reenactment of the earned income tax imposing a tax of one percent (one-half of one percent effective rate) on salaries, wages, commissions and other compensations earned during the year 1998 by residents of the Township of Penn Forest, and for work done or services performed or rendered in the Township by non-residents.

e. A reenactment of a tax upon the sale of admissions to any amusement within the Township of Penn Forest at the rate of two and one-half (2 1/2%) per centum of the amount charged or paid.

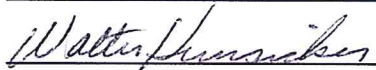
ENACTED AND ORDAINED into an ordinance this 29th day of December, 1997.

PENN FOREST TOWNSHIP SUPERVISORS






Kenneth R. Bond



ATTEST:



Secretary